

February 15, 2022

To whom it may concern

Company: Sumitomo Mitsui Trust Holdings, Inc.

**Notice Regarding Collaboration Between SuMi TRUST Bank and SBI Sumishin Net Bank
on New Financial Services**

Please be informed that Sumitomo Mitsui Trust Bank, Limited, our subsidiary, today released the attached press release.

For further information, please contact:
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Telephone : +81-3-3286-8354

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To whom it may concern

Sumitomo Mitsui Trust Bank, Limited
SBI Sumishin Net Bank, Ltd.

**Notice Regarding Collaboration Between SuMi TRUST Bank and SBI Sumishin Net Bank
for New Financial Services**

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama, hereinafter “SuMi TRUST Bank”) and SBI Sumishin Net Bank, Ltd. (President & CEO: Noriaki Maruyama, hereinafter “SSNB”) have agreed to pursue deliberations regarding the implementation of “SuMiTB NEOBANK (tentative name)” utilizing SSNB’S “NEOBANK®” service*. The two banks will collaborate toward implementing new financial services including expanding their client bases.



1. Purpose of the collaboration

The NEOBANK® service is an initiative that aims to create new added value through financial services provided to partner companies’ clients using BaaS (Banking as a Service) that leverages the cutting-edge IT and financial know-how that SSNB has accumulated since its opening.

SuMi TRUST Bank aims to offer the convenience of SSNB to its own clients by introducing “SuMiTB NEOBANK (tentative name)”, which utilizes the NEOBANK® service. Initially, it will provide new services to the asset formation generation clients. This will enable SuMi TRUST Bank to provide services tailored to each client’s life stage in addition to its existing strengths in the services to seniors from pre- and post-retirement through succession. Furthermore, SuMi TRUST Bank will consider expanding “SuMiTB NEOBANK (tentative name)” to its wider range of generation clients in the future.

SSNB aims to grow its BaaS business by providing its services to SuMi TRUST Bank’s clients. In addition, SSNB will consider expanding the services by utilizing functions of SuMi TRUST Bank.

2. Content of the collaboration (subject to change)

- Implementation of “SuMiTB NEOBANK (tentative name)” and consideration of the products and service lineup
- Consideration of future collaboration based on mutual banking services agency agreements (marketing of SuMi TRUST Bank products and services to SSNB clients)

SuMi TRUST Bank and SSNB have an existing collaborative relationship which includes the marketing of mortgage loans of SuMi TRUST Bank to clients of SSNB. In addition to these existing relationship, both banks aims to use each bank’s expertise to provide added value to their respective clients including “SuMiTB NEOBANK (tentative name)” and expand both banks’ client bases under the new agreement.

3. Outline of SuMi TRUST Bank

Name	Sumitomo Mitsui Trust Bank, Limited
Address	1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Title and name of representative	President: Kazuya Oyama
Description of business	Trust and banking
Stated capital	342 billion yen
Date of establishment	July 28, 1925
Shareholders and ownership ratios	Sumitomo Mitsui Trust Holdings, Inc.: 100%

4. Outline of SSNB

Name	SBI Sumishin Net Bank, Ltd.
Address	6-1 Roppongi 1-chome, Minato-ku, Tokyo
Title and name of representative	President & CEO: Noriaki Maruyama
Description of business	Internet banking
Stated capital	31,000 million yen
Date of opening	September 24, 2007
Shareholders and ownership ratios	Sumitomo Mitsui Trust Bank, Limited: 50% SBI Holdings, Inc.: 50%

* “NEOBANK®” is a registered trademark of SSNB (No. 5953666)