

February 24, 2022

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.  
(Securities Code: 8309 TSE, NSE)

**Notice regarding Repurchase and Cancellation of Own Shares**  
**(Repurchase of Own Shares pursuant to Provision of Our Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act, and Cancellation of a part of Own Shares pursuant to Provision of Article 178 of the Companies Act)**

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Toru Takakura; hereinafter “SuMi TRUST Holdings”) hereby announces that its board of directors resolved at its meeting held today to repurchase its own shares pursuant to the provision of its Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act and to cancel a part of its own shares pursuant to the provision of Article 178 of the Companies Act.

1. Reasons for Repurchase and Cancellation

SuMi TRUST Holdings has positioned the medium-term management plan period, which covers three years starting from FY2020, as the “transition period from capital accumulation phase to capital utilization phase” and revised its shareholder return policy in May 2020 in advance to increase the flexibility in the use of capital including repurchase of own shares.

As SuMi TRUST recognizes it has an acceptable level of capital adequacy, it decided the repurchase of own shares to improve capital efficiency. All repurchased shares will be cancelled.

SuMi TRUST Holdings will make investments that contribute to sustainable enhancement of our financial and non-financial management foundation in a well-balanced manner for creating both social value and economic value, taking into consideration the maximization of value for various stakeholders.

2. Details of Repurchase

- |  |   |
|--|---|
| (1) Class of shares to be repurchased        | Common stock of SuMi TRUST Holdings   |
| (2) Total number of shares to be repurchased | Up to 9,000,000 shares<br>(Percentage to the total number of shares in issue (excluding treasury stock) 2.40 %) |
| (3) Total amount of repurchase               | Up to JPY 30,000,000,000  |
| (4) Repurchase period                        | From February 25, 2022 to August 31, 2022   |
| (5) Repurchase method                        | Market purchases on the Tokyo Stock Exchange based on a discretionary trading contract                          |

### 3. Details of Cancellation

- |                                      |  |
|--------------------------------------|--|
| (1) Class of shares to be cancelled  | Common stock of SuMi TRUST Holdings                      |
| (2) Number of shares to be cancelled | All of the shares to be repurchased as stated in 2 above |
| (3) Scheduled cancellation date      | September 20, 2022                                       |

\*The actual number of shares to be cancelled will be announced after completing the repurchase stated in 2 above.

#### (Reference 1) Status of shares in issue and treasury stock as of December 31, 2021

Total number of shares in issue (excluding treasury stock)	374,965,823 shares
Number of treasury stock	325,617 shares

#### (Reference 2) Shareholder return policy

SuMi TRUST Holdings announced its shareholder return policy in May 2020, as follows.

“As a means of returning shareholders’ profits commensurate with earnings, SuMi TRUST shall aim to raise its dividend payout ratio to around 40% with respect to ordinary shares in or around FY2022. SuMi TRUST Holdings may also repurchase its own shares flexibly by considering the balance with investment in profit growth opportunities for its medium- to long-term perspective, and the effect of the repurchase on the improvement of capital efficiency, given securing adequate capital level.”

#### (Reference 3) Investments that contribute to sustainable enforcement of management foundation

SuMi TRUST has been considering various investments: investments for various solutions (e.g. investments in impact equities) to issues which society and companies are facing such as transition and implementation to a carbon-neutrality, introduction of stock compensation plans for employees as a measure of human capital investment to increase employee engagement and to share consciousness for medium- to long-term sustainable growth of the company, varieties of support for employees’ autonomous working in “with COVID-19” environment, and so on.

End

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#### Disclaimer:

This document is prepared for the purpose of public disclosure about the notice regarding repurchase of own Shares and cancellation by SuMi TRUST Holdings and is not for the purpose of soliciting investment or engaging in any other similar activities within or outside of Japan.