

February 24, 2022

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.  
Sumitomo Mitsui Trust Bank, Limited

**Notice regarding the reorganization of businesses of SuMi TRUST Bank**

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Toru Takakura; hereinafter “SuMi TRUST Holdings”) and Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama, hereinafter “SuMi TRUST Bank”) hereby announce the reorganization of businesses of SuMi TRUST Bank. Through the reorganization, the SuMi TRUST Group aims to lead and promote virtual circulation of funds, assets and capital among various stakeholders with its value-added products and services as well as its future investment. The reorganization is scheduled for implementation on April 1, 2022.

For the detail of the reorganization of businesses, please see Appendix.

1. SuMi TRUST Bank will newly establish Retail Business, Wholesale Business (Corporate Business) and Investor Services Business to develop a value creation process that meets the needs of each economic entity, responding to various changes in the domestic and global environment surrounding us. Responsible executive officers will be appointed to oversee and supervise these businesses, respectively.
2. In Wholesale Business (Corporate Business), executive responsible officers will be assigned to its stock transfer agency services business to reinforce client solution services, compliance and operation management system.
3. Asset Administration Business will be established under Investor Services Business to enhance the capability of asset administration services and to optimize planning and management system with an integrated overview of administration and operation systems. Responsible executive officers will be appointed to oversee and supervise the business.
4. Businesses in Private Banking and Asset Formation Advisory (Work Place) will expand their business cross-client businesses (Retail, Wholesale (Corporate) and Investor Services) in order to strengthen competitiveness furthermore. Responsible executive officers will be appointed to oversee and supervise the businesses.

End

[Appendix] Reorganization of the businesses to create future values (SuMi TRUST Bank)

As of April 1, 2022 (New)	In operation (Old)
<b>Clients businesses</b>	
Retail Business	Retail Total Solution Services Business
Wholesale Business (Corporate Business)	Wholesale Total Solution Services Business Stock Transfer Agency Services Business
Investor Services Business Asset Administration Business	Wholesale Asset Management Business Fiduciary Services Business
<b>Specialized businesses</b>	
Real Estate Business	Real Estate Business
Global Markets Business	Global Markets Business
<b>Cross-client base businesses</b>	
Across Retail, Wholesale (Corporate) and Investor Services)	(Across Retail and Wholesale)
Private Banking	Private Banking Business
Asset Formation Advisory (Work Place)	Asset Formation Advisory, Work Place, Business