

March 7, 2022

To whom it may concern

Company: Sumitomo Mitsui Trust Holdings, Inc.
(Securities code: 8309, TSE/NSE)

**Notice regarding Cancellation of the Issuance and
Sale of Shares of SBI Sumishin Net Bank, Ltd.**

Please be informed that Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama, hereinafter “SuMi TRUST Bank”), a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Toru Takakura, hereinafter “SuMi TRUST Holdings”) announced today the attached press release.

1. Cancellation of the Issuance and Sale of Shares of SBI Sumishin Net Bank

In the “Notice regarding the Listing Approval of SBI Sumishin Net Bank, Ltd” dated February 15, 2022, SuMi TRUST Holdings announced that SuMi TRUST Bank planned to sell part of its shareholdings in SBI Sumishin Net Bank, Ltd. (President & CEO: Noriaki Maruyama, hereinafter “SSNB”), an equity-method affiliate of SuMi TRUST Holdings, with respect to the issuance and sale of ordinary shares of SSNB in connection with the listing of SSNB on the First Section of the Tokyo Stock Exchange (the “Issuance and Sale”). However, SSNB resolved today to cancel the Issuance and Sale and postpone its listing procedures on the Tokyo Stock Exchange.

SuMi TRUST Bank accordingly cancels the partial sale of its shareholdings in SSNB. It will not change the plan to promote further collaborations with SSNB through the “SuMiTB NEOBANK (tentative name)” by utilizing SSNB’s NEOBANK® service as well as provision of added value services for both parties.

2. Impact on results of business operations

The cancellation of the partial sale in 1 above will have no effect on the earnings forecasts of SuMi TRUST Holdings.

End

For further information, please contact:
IR Department, Sumitomo Mitsui Trust Holdings, Inc.
Telephone : +81-3-3286-8354

[Reference]

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To whom it may concern

Sumitomo Mitsui Trust Bank, Limited
SBI Holdings, Inc.
SBI Sumishin Net Bank, Ltd.

**Notice regarding Resolution of the Board of Directors of SBI Sumishin Net Bank, Ltd. to
Cancel the Issuance and Sale of Shares**

At its board of directors meeting held on March 7, 2022, SBI Sumishin Net Bank, Ltd. (President & CEO: Noriaki Maruyama, hereinafter “SSNB”) resolved to cancel the issuance and sale of its shares in connection with the listing of SSNB on the Tokyo Stock Exchange pursuant to the board of directors resolution on February 15, 2022, and to postpone the listing procedures of SSNB on the Tokyo Stock Exchange, upon comprehensive consideration of environmental factors including the situation in Ukraine and recent market movements. Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama) and SBI Holdings, Inc. (President & CEO: Yoshitaka Kitao) accordingly hereby announce the cancellation of the sale of SSNB’s shares.

Any future recommencement of the listing procedures will be determined based on a comprehensive assessment of market movements and other factors.

End