

May 31, 2022

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)

Notice regarding possible irrecoverability or delay of claims to a debtor

Marelli Corporation (“the debtor”), which have transactions with our subsidiary, Sumitomo Mitsui Trust Bank, Limited (“SuMi TRUST Bank”), and certain of its subsidiaries proposed the business revitalization plan at the meeting for their creditors held on May 31, 2022 based on business revitalization ADR procedure.

We hereby announce that there is possible irrecoverability or delay of claims to the debtor as detailed below.

1. Summary information on the debtor

Company name	Marelli Corporation
Address	2-1917 Nisshin-cho, Kita-ku, Saitama-city, Saitama
Representative	David Slump
Description of business	Management of subsidiaries, which are automobile parts manufacturing
Stated Capital	100 million yen
Date of establishment	October 6, 2016

2. Event that occurred in connection to the debtor

The debtor submitted an application to conduct business revitalization ADR procedure on March 1, 2022. The debtor proposed the business revitalization plan at the meeting for their creditors held on May 31, 2022.

3. The type and amount of claims toward the debtor

Loans 76,725 million yen (the portion of consolidated net assets is 2.8%)
(ref) the portion of SuMi TRUST Bank’s net assets is 3.7%

4. Future outlook

We had handled loan loss provision appropriately for claims (76,725 million yen) which is not covered collateral and allowance in fiscal year ending March 2022. There is no effect on our earnings forecasts for the fiscal year 2022 (announced on May 12, 2022).

End

For further information, please contact:

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