

May 14, 2024

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.  
 (Securities Code: 8309 TSE, NSE)

**Notice regarding Difference in Consolidated Financial Results  
 for the Fiscal Year Ended March 31, 2024 Compared to March 31, 2023**

Sumitomo Mitsui Trust Holdings, Inc. (Director, President & CEO: Toru Takakura) hereby announces that there has been a difference above the certain percentage in Ordinary Income and Ordinary Profits in its consolidated financial results for the fiscal year ended March 31, 2024 compared to those for the fiscal year ended March 31, 2023, which was announced on May 12, 2023.

1. Difference between the financial results for the fiscal years ended March 31, 2024 and 2023

		(Millions of Yen)			(Yen)
		Ordinary Income	Ordinary Profit	Net Income Attributable to Owners of the Parent	Net Income per Share of Common Stock
(A)	Fiscal Year Ended March 31, 2023	1,819,060	285,840	191,000	258.57
(B)	Fiscal Year Ended March 31, 2024	2,475,303	101,327	79,199	109.16
(C)	Change (B)-(A)	656,242	(184,513)	(111,800)	(149.41)
(D)	Rate of Change (%)	36.1	(64.6)	(58.5)	(57.8)

2. Reason for the difference

The increase in ordinary income was mainly due to an increase in interest profit including interest on loans and discounts and interest and dividends on securities.

The decrease in ordinary profit was due to an increase in interest expenses including interest on deposits and negotiable certificates of deposit, as well as an increase in other ordinary expenses, despite an increase in ordinary income. Other ordinary expenses increased, primarily due to reduction and changes in positions of Japanese equity bear type mutual funds.

End

For further information, please contact:

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