

September 5, 2024

To whom it may concern,

Sumitomo Mitsui Trust Holdings, Inc.

Notice regarding the Trade Name Change of a Consolidated Subsidiary
(Nikko Asset Management)

Nikko Asset Management Co., Ltd. (President: Stefanie Drews; hereinafter “Nikko Asset Management”), a consolidated subsidiary of Sumitomo Mitsui Trust Holdings, Inc. (Director, President & CEO: Toru Takakura), hereby announces that it will change its trade name to “Amova Asset Management,” effective September 1, 2025.

1. Objectives and Background of the Trade Name Change

Nikko Asset Management has a unique global network of 11 countries and regions and diverse teams of approximately 30 nationalities. As our Group’s distinctive core asset management subsidiary, the company has developed its business from Japan and Asia to Europe and the United States. To pursue further growth, Nikko Asset Management will change its trade name to “Amova Asset Management Co., Ltd.”

In the asset management business, our Group will continue to improve the capabilities of its subsidiaries, centered on Amova Asset Management (Nikko Asset Management), and expand its high-quality products and other services. Furthermore, we aim to achieve dramatic growth by providing added value to investors in Japan and overseas.

2. New Trade Name

Amova Asset Management KABUSHIKI KAISHA
(Amova Asset Management Co., Ltd., in English)

3. Scheduled Date of Change

September 1, 2025

4. Origin of the New Name

In the new name “Amova,” “Am” stands for “Asset Management,” and “Mov” refers to “movement,” representing their flexibilities to constantly evolve and provide superior investment solutions to their customers worldwide. Furthermore, “Ova” is derived from “Nova,” which means “new” in Latin, symbolizing their progressive spirits to explore new frontiers and secure a competitive edge in the rapidly evolving financial landscape.

(Reference) Nikko Asset Management News Release

“Nikko Asset Management to Rename as Amova Asset Management” (September 5, 2024)

https://en.nikkoam.com/files/english_press_releases/2024/240905_01.pdf

Outline of Nikko Asset Management Co., Ltd.

Name	Nikko Asset Management Co., Ltd.
President	Stefanie Drews
Establishment	1959
Headquarters	Midtown Tower, 9-7-1 Akasaka, Minato-ku, Tokyo, Japan
AUM	USD 240.1 billion
Employees	950
Website	https://en.nikkoam.com/

*As of 31 March 2024

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