

The SuMi TRUST Group's Reason for Existence ("Purpose")

The SuMi TRUST Group's reason for existence, or "Purpose," is to create new value with the power of trusts and let prosperous future for our clients and society bloom. We have also placed at the core of management the notion of balancing the creation of both social value and economic value. This "Purpose" reflects our awareness of the Group's mission to take responsibility for the next generation and contribute to the building of a society that is even more capable of coping with change and to also achieve sustained growth ourselves by actively helping to solve issues in society as the "Best Partner" most trusted by our clients based on the Group's client-oriented philosophy that remains unchanged since our founding.

Our ideal vision

The SuMi TRUST Group's reason for existence, or "Purpose"
**Creating new value with the power of trusts and
 let prosperous future for our clients and society bloom**

Roles expected
 by society

Achieving our "Purpose" with the power of trusts

Ability conversion function

Leveraging our high level of expertise to manage and administer assets

By taking advantage of our extensive expertise in managing and administering the valuable assets entrusted to us, our trusts deliver high added value to our clients.

Asset conversion function

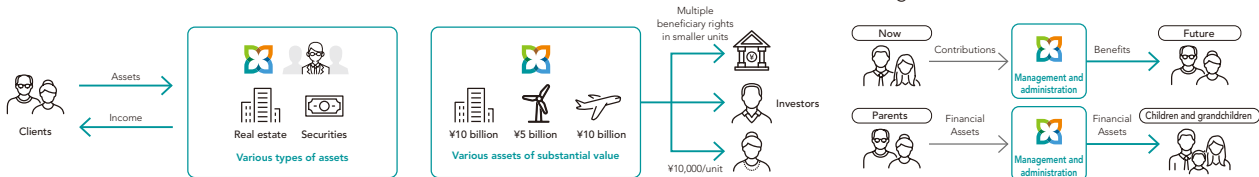
Flexible alteration of asset composition and quantity

By converting assets held in trust to trust beneficiary rights, even assets that essentially are indivisible, or property of substantial value, can be divided into smaller units for circulation, thus facilitating the smooth circulations of funds, assets, and capital.

Time conversion function

Transcending time to ensure client wishes are fulfilled in the future

In order to assist our clients to realize and enjoy a prosperous future, our trusts have a function to manage and safeguard assets for extended period of time. Under certain scenarios, trust assets and the accompanying wishes of clients can be passed on to the next generation.



The "power of trusts" mentioned in our "Purpose" is a wide-ranging concept—it refers to the numerous functions of our trust schemes, our significant expertise and comprehensive capabilities, and even the basic principle of fiduciary duty. The SuMi TRUST Group has long addressed the issues of clients and society by flexibly exercising these trust functions. Climate change and the transformation of social structures, such as Japan's declining birthrate and ageing population, are growing increasingly sophisticated and complex. We think these times represent a business opportunity, which is why we intend to leverage the power of trusts to create new value (opportunities and markets) and contribute to a more prosperous and happy future for everyone. In other words, the development of a sustainable society and improvements in well-being for all people.

COLUMN Seeking to realize our "Purpose"

SuMi TRUST Bank has handed out information about the Group's "Purpose" and the president has used online channels to directly communicate information about the Medium-Term Management Plan and "Purpose" to all employees (roughly 12,000). The directors, officers, branch managers, and general managers instill an awareness of the purpose among employees by linking it to the ideal image of each business or workplace. Furthermore, each branch and department recognize and share with their work colleagues the positive impacts and social values directly or indirectly generated by their operations and connects them to the day-to-day actions that originate from the Group's "Purpose." In this way, the "Purpose" of the SuMi TRUST Group not only links the Group with society, but it also serves as a bridge between each and everyone of us and the Group and society. Achieving our "Purpose" by providing value and being of service as a member of society is our inspiration, pride, and motivation. Even in these ever-changing times, guided by our "Purpose"—the origin of the Group's best efforts in keeping with our fiduciary spirit—we will aim to bring about a prosperous future for our clients and society and achieve a virtuous cycle of growth for the Group and for each and every one of us.




New value created through business

Businesses that harness the power of trusts to solve social issues

Value provided to stakeholders (three economic agents)

The SuMi TRUST Group draws on its wide array of trust functions to deliver high value-added products and services to clients based on the keyword of “cycle” to address the social issues that confront individuals, corporations, and investors.

Addressing social issues through the creation of new value

 <p>Individuals</p> <p>Asset formation of individuals</p> <ul style="list-style-type: none"> • Progression of Japan's super-aged society • Self-help efforts in preparing for retirement 	 <p>Corporations</p> <p>Sustained growth of the Japanese economy and corporations</p> <ul style="list-style-type: none"> • Addressing climate change risks • Enhancing corporate governance • Diversification of work styles 	 <p>Investors</p> <p>Virtuous circulations in capital markets</p> <ul style="list-style-type: none"> • Shift from savings to investments • Supply of funds aimed at decarbonization
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<ul style="list-style-type: none"> • Providing support and consulting services to address asset management issues in Japan's super-aged society, such as dementia and the elderly who live alone • Supporting the asset formation efforts of the working generation and contributing to growth in personal financial assets 	<ul style="list-style-type: none"> • Implementing sustainable finance initiatives to facilitate the transition to a society with net-zero carbon emissions • Taking on work and offering consulting services related to sustainability, such as improving the disclosure of governance and ESG information • Supporting ways to address both financial and non-financial issues 	<ul style="list-style-type: none"> • Harnessing our characteristics to strengthen our investment product capabilities and providing a wide range of investment management opportunities • Providing efficient and high value-added services for a broad range of investment processes and supporting the development of investment chains
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Three strategic areas for creating new value

With a view to the kind of society and vision for the Group we hope to realize by 2030, we identified the following three strategic areas for value creation to encourage a virtuous cycle: (1) age of more centenarians; (2) carbon neutrality; and (3) regional ecosystems and global investment chains.

As issues in society grow increasingly sophisticated and complex, it will be much harder to solve longstanding social issues solely with our inherent managerial resources and client base. We will therefore look to team up with various stakeholders, build platforms, and generate new markets and opportunities. And to attain these goals we will need to strengthen our human capital and manufactured capital.

 <p>Age of 100-year life</p>	 <p>Carbon neutrality</p>	 <p>Regional ecosystems and global investment chains</p>
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Blooming of a prosperous future

Highly Relevant SDGs



Prosperity and happiness for all = improvements in well-being