

Financial Highlights

In the consolidated financial results for FY2020, net business profit before credit costs increased by ¥5.6 billion year on year to ¥294.7 billion, which far exceeded our published forecasts. The rise was mainly due to an increase in effective net interest income and related profit in SuMi TRUST Bank, despite a decrease in net fees and commissions and related profits due to the effects of self-restraint on business activities with the spread of COVID-19.

In the meantime, net income attributable to owners of the parent decreased by ¥20.8 billion year on year to ¥142.1 billion. This was because of impairments of software assets, etc. with an eye on “new normal” state of the economy in the future, partial realization of both unrealized gains on strategic-shareholdings and unrealized losses on hedge transactions, and improvement of mark-to-market value of hedging positions in net nonrecurring profits line and below. In the first year of the newly launched Medium-Term Management Plan, the plan mostly progressed as envisaged, achieving the initial plan of ¥140 billion.

■ Overview of the Financial Results in FY2020

<Consolidated> SuMi TRUST Holdings (Consolidated)

	Billions of Yen (Unless specified otherwise)			
	FY2020 (A)	FY2019 (B)	Change (A)–(B)	Rate of change
Net Business Profit before Credit Costs	294.7	289.0	5.6	2.0%
Ordinary Profit	183.1	257.6	(74.5)	(28.9%)
Net Income Attributable to Owners of the Parent	142.1	163.0	(20.8)	(12.8%)
Total Credit Costs	(7.8)	(43.8)	36.0	—
Return on shareholders' equity*	5.41%	6.25%	(0.84%)	—
Net Income per Common Shares (EPS) (Yen)	379	434	(54)	(12.6%)
Net Assets per Common Shares (BPS) (Yen)	7,192.07	6,822.48	369	5.4%

* $[\text{Net Income Attributable to Owners of the Parent} / (\text{FY-start total shareholders' equity (equity)} + \text{FY-end total shareholders' equity (equity)}) / 2] \times 100$

<Non-consolidated> SuMi TRUST Bank (Non-consolidated)

	Billions of Yen (Unless specified otherwise)			
	FY2020 (A)	FY2019 (B)	Change (A)–(B)	Rate of change
Net Business Profit before Credit Costs	206.5	206.8	(0.2)	(0.1%)
Net Interest Income and Related Profit	229.9	134.1	95.7	71.4%
Net Fees and Commissions and Related Profit	163.9	174.3	(10.3)	(5.9%)
Net Trading Profit	(33.2)	102.1	(135.4)	(132.5%)
Net Other Operating Profit	91.3	42.5	48.7	114.6%
General and Administrative Expenses	(245.4)	(246.4)	0.9	(0.4%)
Total Credit Costs	(6.3)	(34.7)	28.4	—
Net Non-recurring Profit, etc.	(86.2)	4.4	(90.6)	—
Ordinary Profit	114.0	176.4	(62.4)	(35.4%)
Extraordinary Profit	15.6	1.0	14.5	—
Net Income	95.9	124.7	(28.7)	(23.1%)

(Note) Amounts less than ¥100 million are rounded down.

<Dividends>

	FY2020 (A)	FY2019 (B)	Change (A)–(B)
Dividend per Share on Common Share (Yen)	150.00	150.00	±0.00